

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4249**
July 14, 1955]

CURRENT CASH OFFERING
3 Percent Treasury Bonds of 1995, Additional Issue

Basis of Allotment

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 65 percent allotment to savings-type investors and a 30 percent allotment to all other subscribers for the current cash offering of the additional amount of 3 percent Treasury Bonds of 1995. Subscriptions for \$25,000 or less will be allotted in full. Subscriptions for more than \$25,000 will be allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of these bonds will be allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$1,720 million, of which \$747 million were received from subscribers in the savings-type investor groups. The offering was designed primarily to meet the recurring investment needs of savings-type investors and the preferential allotment will result in nearly two-thirds of the issue being allotted to this type of investor.

ALLAN SPROUL,
President.